# employer connec ISUE No. 1 • March 2011

#### Your information toolkit

Welcome to the first edition of Employer Connect, your information toolkit bringing you the information you need to make tax compliance a whole lot easier.

Our aim is to bring you relevant information in a format that is accessible – straight to your PC. It is our way of opening up yet another channel of direct communication with you as a much valued stakeholder and strengthening the connection between you as an employer and SARS. Please note you need to be online to view this document.

## Get ready for Employer Tax Season 2011

Tax Season 2011 is almost upon us! This year we have introduced a number of further enhancements to the annual reconciliation process. To assist employers in understanding what is required when completing and submitting their annual reconciliation declarations we have developed a range of step-by-step guides which are available on the PAYE page on www.sars.gov.za.

More...

#### The Statement of Account (EMPSA)

SARS now provides employers with a detailed Statement of Account (EMPSA) that will assist you in keeping up to date with your tax accounts. More...

#### **Use the PAYE Reconciliation Assistant** to correct your PAYE tax affairs.

The EMP501 Reconciliation Assistant is an online system that provides functionality to assist employers in amending and correcting (EMP501) declarations in order for the monthly Employer Declaration (EMP201) and payments made, to balance the IRP5 certificates filed.

More...

#### New tax rates from 1 March 2011

In his Budget Speech, the Minister of Finance proposed new tax rates, tax rebates, thresholds and other tax amendments for individuals. These changes, as well as other changes announced in last year's Budget Speech, will come into effect from 1 March 2011. More...

### In this issue

- Get ready for Employer Tax Season 2011
- The Statement of Account (EMPSA)
- Use the PAYE Reconciliation Assistant to correct your PAYE tax affairs
- New tax rates from 1 March 2011
- What you need to know about • the ITA88 process
- **Bulk Registration of employees**
- We value your suggestions

